

# TAFS: 068-4372 /X - Water Infrastructure Finance & Innovation **Direct Loan** **Financing**

**Iterations**

- 1: 9/18/24
- 2: 10/10/24
- 3: 10/23/24
- 4: 11/18/24
- 5: 12/2/24
- 6: 1/14/25
- 7: 1/16/25
- 8: 5/25/25
- 9: 6/1/25
- 10: 6/12/25
- 11: 6/22/25
- 12: 7/11/25
- 13: 8/3/25
- 14: 8/17/25
- 15: 9/1/25 (this iteration)

**Adjustment authority**

No

**Reporting categories**

No

**Bureau**

Environmental Protection  
Agency

**Account**

Water Infrastructure  
Finance & Innovation Direct  
Loan Financing

Line #	Split	Description	Iteration 14 Previously Approved Amount	Iteration 15 Current OMB Action Amount	Footnotes
1200		BA: Mand: Appropriation	\$5,597,671	\$5,597,671	Footnotes

Line #	Split	Description	Iteration 14 Previously Approved Amount	Iteration 15 Current OMB Action Amount	Footnotes
1236		BA: Mand: Appropriations applied to repay debt	-\$5,597,671	-\$5,597,671	Footnotes
1400		BA: Mand: Borrowing authority	\$3,000,000,000	\$3,000,000,000	Footnotes
1840		BA: Mand: Spending auth: Antic colls, reimbs, other	\$81,912,477	\$81,912,477	Footnotes
1842		BA: Mand: Spending auth: Antic cap tran, red debt	-\$1,042,602	-\$1,042,602	Footnotes
<b>1920</b>		<b>Total budgetary resources avail (disc. and mand.)</b>	<b>\$3,080,869,875</b>	<b>\$3,080,869,875</b>	Footnotes
6011		Project: Future Direct Loans	\$171,344,472	-\$28,673,153 \$142,671,319	Footnotes
6012		Estimated Interest paid to Treasury	\$60,000,000	\$60,000,000	
6013		New Castle County	\$12,587,629	\$12,587,629	
6014		Pflugerville 2	\$156,528,628	\$156,528,628	
6015		Indiana Finance Authority Loan 2	\$196,000,000	\$196,000,000	
6016		Portland Loan 2	\$318,990,000	\$318,990,000	
6017		Santa Cruz modification - negative subsidy account	\$2,279,102	\$2,279,102	
6018		Re-obligation of Chicago Water - Re-execution	\$336,000,000	\$336,000,000	
6019		King County - Tranche 2 (King County 4)	\$89,891,562	\$89,891,562	
6020		Florida Keys Aqueduct Authority 2	\$147,301,350	\$147,301,350	
6021		Weber Basin Water Conservancy District	\$110,000,000	\$110,000,000	

Line #	Split	Description	Iteration 14 Previously Approved Amount	Iteration 15 Current OMB Action Amount	Footnotes
6022		Portland 1 modification - negative subsidy account	\$469,882	\$469,882	
6023		Lake Oswego	\$123,480,000	\$123,480,000	
6024		King County 3 - Tranche 3	\$65,007,667	\$65,007,667	
6025		Ashland	\$73,279,503	\$73,279,503	
6026		Joliet 3	\$86,926,000	\$86,926,000	
6027		City of Medford	\$147,245,000	\$147,245,000	
6028		Pflugerville 2 - Tranche 2	\$176,302,949	\$176,302,949	
6029		City of Baltimore - Wastewater	\$184,727,654	\$184,727,654	
6030		Rockwood Loan 2	\$28,106,964	\$28,106,964	
6031		Fort Worth	\$347,655,441	\$347,655,441	
6032		WIFIA Downward Reestimate - Technical	\$222,803,733	\$222,803,733	
6033		WIFIA Downward Reestimate - Interest	\$23,942,339	\$23,942,339	
6034		Wilton Manors	—	+\$28,673,153 \$28,673,153	
<b>6190</b>		<b>Total budgetary resources available</b>	<b>\$3,080,869,875</b>	<b>\$3,080,869,875</b>	Footnotes

## Footnotes

Footnotes provide further information about, or establish further legal requirements related to the use of, the funds in a given line or set of lines in an apportionment. If footnotes appear on lines 1920 or 6190, they apply to all the lines in the 1xxx and 6xxx sections, respectively. The following are all the footnotes associated with this file.

Number	Text
A1	All funding amounts provided for obligation to the Administrator of the Environmental Protection Agency for direct loans administered under the Water Infrastructure Finance and Innovation Act (WIFIA) program are apportioned for the fiscal year, and available for obligation under Category B at such time as the subsidy costs for each project are determined in accordance with the Federal Credit Reform Act of 1990 (2 U.S.C. 661 et seq.), as amended. Rationale: Footnote specifies when the funds are available for obligation pursuant to legal authority.
A2	The listed subsidy rates, subsidy amounts and loan amounts are notional. The final subsidy rates and subsidy amounts are subject to OMB revision based upon receipt of the final rating opinion letters prior to final acceptance and financing of the WIFIA loans per 33 U.S.C § 3907(a)(1)(D)(ii). Rationale: An agency spend plan or other documentation is necessary to better understand how the agency intends to obligate some or all of the apportioned funds.
B1	P.L. 114-254, Section 197(a) provided a loan limit of \$2,073,000,000. P.L 115-31 added \$976,000,000, for a total loan limit of \$3,049,000,000 for FY 2017. P.L. 115-141 provided a loan limit of \$610,000,000, and Section 430 (4) (c) of that same bill provided an additional \$6,100,000,000, for a total loan limit of \$6,710,000,000 for FY 2018. P.L. 116-6 provided a loan limit of \$610,000,000, and Section 429 (c) of that same bill provided an additional \$6,700,000,000, for a total loan limit of \$7,310,000,000 for FY 2019. P.L. 116-94 provided a loan limit of \$11,500,000,000 for FY 2020. P.L.116-260 provided a loan limit of \$12,500,000,000 for FY 2021. P.L.117-103 provided a loan limit of \$12,500,000,000 for FY 2022. P.L. 117-328 provided a loan limit of \$12,500,000,000 for FY 2023. P.L.118-42 provided a loan limit of \$12,500,000,000 for FY 2024. Full-Year Continuing Appropriations and Extensions Act, 2025 provided a loan limit of \$12,500,000,000 for FY 2025. The cumulative loan limit for WIFIA is \$91,069,000,000 for FY 2017, FY 2018, FY 2019, FY 2020, FY 2021, FY 2022, FY 2023, FY 2024, and FY2025.
B2	During FY2024, EPA was authorized to modify the City of Los Angeles at a subsidy cost of -\$158,183 with the modification adjustment transfer of -\$2,166,711. The actual modification will occur in FY2025.
B3	During FY2025, EPA is authorized to use these resources for the following loans: \$12,587,629 supports New Castle County with a subsidy rate of 0.30 percent and a subsidy cost of \$37,762.89; \$156,528,628 supports

Number	Text
	<p>Pflugerville 2 with a subsidy rate of 0.61 percent and a subsidy cost of \$954,824.63; \$196,000,000.00 supports Indiana Finance Authority Loan 2 with a subsidy rate of 0.22 percent and a subsidy cost of \$431,200.00; \$318,990,000 supports Portland Loan 2 with a subsidy rate of 1.42 percent and a subsidy cost of \$4,529,658.00; \$336,000,000.00 supports the re-obligation of Chicago Water that was originally approved in FY2023, with a subsidy rate of 0.49 percent and a subsidy cost of \$1,646,400.00; \$89,891,562.00 supports King County 3 - Tranche 2 with a subsidy rate of 0.33 percent and a subsidy cost of \$296,642.15; \$147,301,350.00 supports Florida Keys Aqueduct Authority 2 with a subsidy rate of 0.53 percent and a subsidy cost of \$780,697.16; \$110,000,000.00 supports Weber Basin Water Conservancy District with a subsidy rate of 0.41 percent and a subsidy cost of \$451,000.00; \$123,480,000 supports the City of Lake Oswego with a subsidy rate of 0.30 percent with a subsidy cost of \$370,440.00; \$65,007,667.00 supports King County 3 - Tranche 3 with a subsidy rate of 0.33 percent and a subsidy cost of \$214,525.30; \$73,279,503.00 supports Ashland with a subsidy rate of 0.52 percent and a subsidy cost of \$381,053.42; \$86,926,000.00 supports Joliet 3 with a subsidy rate of 0.86 percent and a subsidy cost of \$747,563.60; \$147,245,000.00 supports the City of Medford with a subsidy rate of 0.63 percent and a subsidy cost of \$927,643.50; \$176,302,949.00 supports Pflugerville 2 - Tranche 2 with a subsidy rate of 0.85 percent and a subsidy cost of \$1,498,575.07; \$184,727,654.00 supports the City of Baltimore - Wastewater with a subsidy rate of 0.63 percent and a subsidy cost of \$1,163,784.22; \$28,106,964.00 supports Rockwood - Loan 2 with a subsidy rate of 0.52 percent with a subsidy cost of \$146,156.21; \$347,655,441.00 supports the City of Fort Worth with a subsidy rate of 0.32 percent with a subsidy cost of \$1,112,497.41; \$28,673,153.00 supports the City of Wilton Manors with a subsidy rate of 0.51 percent with a subsidy cost of \$146,233.08. No changes are required on the program account for these loan transactions, only entries on the direct loan financing account.</p>
B4	<p>Pursuant to the Water Infrastructure Finance and Innovation Act of 2014 33 USC 3909, Section 5030, and 33 USC 3908, Section 5029, the Administrator of EPA may collect and spend fees at a level that is sufficient to cover: (a) the costs of services of expert firms; (b) all or a portion of the costs to the Federal Government of servicing the Federal credit instruments. P.L. 117-328 provides WIFIA authority to collect fees to be credited to the appropriation and remain available until expended."</p>
B5	<p>During FY2025, EPA is authorized to modify the Santa Cruz at a subsidy cost of -\$2,279,101.72 with the modification adjustment transfer of \$4,979,090.71; Portland 1 at a subsidy cost of -\$469,881.51 with the modification adjustment transfer of \$618,580.11; Joliet 1 with a subsidy cost of \$1,234,579.67 with the modification adjustment transfer of -\$661,516.61; Joliet 2 with a subsidy cost of \$677,896.69 with a modification adjustment transfer of -\$381,085.37.</p>

Number	Text
B6	During FY2025, EPA was authorized to modify Joliet 1 with a subsidy cost of \$1,234,579.67 with a modification adjustment transfer of -\$661,516.61; Joliet 2 with a subsidy cost of \$677,896.69 with a modification adjustment transfer of -\$381,085.37. The actual modification will occur in FY2026.
B7	Pursuant to the Federal Credit Reform Act (FCRA), title V of Public Law 93-344, as amended, which provides the budget authority for the modification adjustment transfer.
B8	Pursuant to section 120.21 of OMB Circular A-11, one or more lines in the Budgetary Resources section may be rounded up. As a result, those rounded lines will not match the actuals reported on the SF133. Agency will Ensure that its funds control system will only allot actuals.