

<b><i>CWIFP Dam Enhancement</i></b>	<b><i>No Legislative Change?</i></b>	<b><i>WIFIA Amendments (HR 8127)</i></b>	<b><i>21st Century Dam Act (HR 4375)</i></b>
<b>1) FCRA Non-Federal Clarification</b>	Acceptable clarification of current OMB criteria may be possible by inter-agency agreement	Overall statutory amendment for FCRA non-federal application included in Section 7; alternative is a directive for clarification	Section 101 currently includes increased WIFIA funding – section could be expanded to include FCRA clarification for dams
<b>2) 75-year Loan Term</b>	Amendment required	Section 5 amendment proposes overall WIFIA 55-year maximum term; could be expanded to 75 years for dams	Amendment could be included for WIFIA dam projects in Section 101
<b>3) Limited Interest Rate Buydown</b>	Amendment required	Amendment could be included for all WIFIA projects in new section	Amendment could be included for WIFIA dam projects in Section 101
<b>4) Small Dam Fund Study Directive</b>	Study or similar research initiative may be possible under current administrative funding	Directive could be included for WIFIA in new section	Directive could be included in Title III and/or IV with additional scope to examine potential for CWIFP loans to small dam funds to increase utilization of IRC 48C and 45U tax credits proposed in Title II
<b>5) 10-year Debt Service Deferral</b>	Amendment required	Amendment could be included for all WIFIA projects that qualify for 75-year term in new section	Amendment could be included for WIFIA dam projects in Section 101